

Community Development Commission

April 6, 2002

TO: Each Supervisor

FROM: Carlos Jackson, Executive Director

SUBJECT: STATUS OF BONDING INDUSTRY SET- ASIDE FUNDS

There has been no change in status since my February report to you. We have not received any information regarding a bonding proposal from the City of Industry. I will keep you apprised of any developments that might affect the Industry Fund Program or the bonding of these funds.

Should you have any questions or require additional information, please call me at (323) 890-7400 or Taufiq K. "Syed" Rushdy, Director of Housing Development and Preservation, at (323) 890-7230.

CJ:TKSR:gk

C: Violet Varona-Lukens, Executive Officer

406Status Report